

# **FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET**

## **Arlington Lofts Condominium Association**

**1. Q:** What are my voting rights in the condominium association?

**A:** Voting rights are found in Article 2.5, of the Bylaws. Generally speaking, the owner of record of each unit in the Condominium shall be entitled to one (1) vote as a member of the Association. Multiple owners of units or corporate owners are required to designate the individual entitled to cast votes on behalf of such multiple owners or corporate owner.

**2. Q:** What restrictions exist in the condominium documents on the sale, lease or transfer of my unit?

**A:** The minimum rental period is six (6) months. There is a processing fee for each applicant of \$100.00.

**3. Q:** Am I required to pay rent or land lease use fees for recreational or other commonly used facilities?

**A:** There is no requirement to pay rent or land use fees for recreational or other commonly used facilities.

**4. Q:** How much are my assessments which are levied for my unit type exclusive of special assessments, and when are they due?

**A:** Maintenance fees for residential units range in price from \$455.09 - \$737.22

**5. Q:** Is the Condominium Association or other mandatory membership Association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

**A:** There are no pending court cases in which the Association faces liability in excess of \$100,000.00.

**6. Q:** Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

**A:** No, you do not have to be a member of another Association.

**7. Q:** What restrictions exist on my right to use my unit?

**A:** Use Restrictions are primarily found in Article 13 of the Declaration of Condominium.

**8. Q:** Are pets allowed?

**A:** Pets are allowed up to fifty (50) pounds.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.**